

FISCAL NOTE

SB 3046 - HB 2868

February 16, 1998

SUMMARY OF BILL: Adds donated land, equipment, rights of way, real or personal property, foregone tax revenues, and in-kind services to the definition of equity for which a municipal electric shall pay a 6% annual return to the city general fund.

ESTIMATED FISCAL IMPACT:

MINIMAL

The estimate assumes no net fiscal impact on local governments, since the effect of the bill is to shift revenues from one local government entity to another.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

SB 3046 - HB 2868